



DEPARTMENT OF THE NAVY
OFFICE OF NAVAL RESEARCH
875 NORTH RANDOLPH STREET
SUITE 1425
ARLINGTON, VA 22203-1995

IN REPLY REFER TO:

ONR 242
October 22, 2018

Via email

Ms. Sharon E. Patterson
Associate Vice President for Finance and Treasurer
California Institute of Technology
Mail Code 225-15
Pasadena, CA 91125

Subject: Caltech FY 2019 Paid Leave Rate

Dear Ms. Patterson:

As coordinated with your office, Caltech requested approval of the Paid Leave Rate for FY 2019. Based on your request, I conducted analysis of the current projected paid leave rate, current requested paid leave rate, and historical paid leave data. Based upon my analysis, I am approving the below rate for pricing and billing purposes beginning 1 October 2018, until amended:

Paid Leave Rate: 18.5%
Application Base: Biweekly salary and hourly employees

Caltech is expected to monitor this rate during FY 2019 and disclose to the Government any significant changes between the approved rate and estimated actual cost. This rate may be changed at any time upon agreement of Caltech and the Government or unilaterally by the Government.

If you have any questions, please contact me at (703) 696-2055 or via email at shea.kersey@navy.mil.

Sincerely,

Shea D. Kersey
Contracting Officer

Cc: ONR San Diego Field Officer (B. Swing, ACO)
DCAA (Supervisory Auditor, P. Winders)